



**Advisory Board Budget Meeting
Monday, April 7, 2025
5:30 pm, Lecture Hall, Building 2**

AGENDA

1. Call to Order
2. Confirmation of a Quorum
3. Routine Business—*Board Action Items*
 - a. Adoption of Agenda
4. Public Comment
5. Introduction of Visitors
6. New Business
 - a. Advisory Board Budget Overview
 - b. Budget exhibits
7. *Board Action Items*
 - a. Approval of FY25 BARs
 - b. Approval of FY26 Projected Operating Budget
8. Next Meeting
 - a. May 12, 2025, at 5:30 pm UNM-LA Lecture Hall, Building 2
9. Adjournment



LOS ALAMOS

**Fiscal Year 2025-2026 Budget Overview
Report to the UNM Los Alamos Branch Advisory Board
April 11th, 2024**

1. REVENUE AND EXPENSE REPORT

Revenue Analysis

1. State Appropriations (Exhibit A): State appropriations for FY25 were \$2,417,800 excluding compensation. I&G State Appropriations for FY26 is \$2,465,800 excluding compensation.
 - a) The State Appropriation for Gro is \$100,000 which is not being renewed in FY 26.
 - b) Included in the FY25 state appropriation was \$72,000 for one time Building Replacement and Restore (BR&R)
 - c) We have the \$1.5 million bond, but this will not impact on the operating budget and will be used for capital projects. It is not included in revenue.
2. 2025 Mil Levy Revenue was budgeted at \$1,680,000. Actual receipts for FY2024 were \$1,793,201. A small decrease in actuals on the Mil Levy is expected due to changes in veteran taxes, but overall, we are anticipating an increase. This reduction is due to the Constitutional Amendment in New Mexico to provide a larger Veteran's exemption for property tax which is anticipated to reduce receipts by 13% in 2026. Los Alamos veteran population is 3%.
 - a) We will increase the mill levy budget to \$1,700,000 to show modest growth
3. In FY2025 we saw some material reduction in tuition revenues. I am forecasting flat tuition anticipating that we can return to baseline in FY 26. (Exhibit B)
4. For FY2026, forecasting growth is difficult to ascertain given the unknown economy, but Community Colleges tend to see growth when things are more unstable. I am also expecting good outcomes from the added recruitment and marketing.
5. We do not anticipate growth in the non-credit revenues for Community Education and Workforce Training since we are currently working to replace much of the staff. I am keeping revenue here flat.

6. The Technology Fee was kept at the current rate of \$10. We did not increase this amount so the revenue will be kept the same.
7. Most of our grants have an end date of 6/30/2025. End of year spending F&A will be realized in Q1 FY 26. We are budgeting for the average \$40,000 in returns.
8. Interest income on corpus in accounts is difficult to predict due to market uncertainty. We will project similar amounts in FY 26.
9. Rent income is expected to increase in FY 26 due to the new partnership with LANL divisions and an increased use during the summer months.

Expenditure Analysis

1. Compensation is currently set at “an average of 4%”. Compensation financing for FY 2026 is funded at 62.75%. A 4% increase for I&G salaries is \$101,272, in addition we added \$125,134 in staff increases through the SPET process. This will mean an increase in benefits totaling \$121,241
2. A 9% Increase in Healthcare costs is expected to impact the campus by \$10,485. (Exhibit C)
3. Property and Liability insurance premiums are increasing by an anticipated 30% for a total of \$8,686 (Exhibit D)
4. The Branches pay a fee of 3.6% of the previous year’s total expenditures as an admin fee for services received from the University. For FY2025 and forecasted FY2026 we are anticipating an increase in these fees by \$10,987 (Exhibit E)
5. We are anticipating a 1-time software cost of \$6,000 for Infoblox and a recurring copier license cost of \$1,000

2. HED RESTRICTED BAR

(Exhibit F)

1. Includes \$12,500 increased I&G Revenue as a result of extra appropriations from the state for dual credit programming
2. Includes \$1,848,498 revised beginning balances to reflect the actual ending balances as of 06/30/2024.
3. Includes a net decrease of \$59,289 in expenditures. \$60,061 decrease in I&G budget. \$772 increase in Public Service as a result of budgeting reserves in an effort to clean up and empty out a few foundation indices that are no longer active.
4. Includes a net increase of \$12500 in Instructional and General revenues. This is from an increase in state appropriations to help offset the effect of dual credit enrollment that our budget absorbs.

5. Includes a net decrease of \$60061 in I&G expenditures. There was a decrease of \$71,158 in TPT salary budget as a result of lowered enrollment and staffing. \$11097 increase in overhead payable to Main Campus

3. HED UNRESTRICTED BAR

(Exhibit G)

1. Includes and overall decrease in revenue of \$709,045. Instruction and General revenue decreased by \$14,000, Research decreased by \$203,000, and Public Service decreased by \$492,045
2. Includes and overall decrease in expenditures of \$709,045. Instruction and General revenue decreased by \$14,000, Research decreased by \$203,000, and Public Service decreased by \$492,045 as expected from Title V and SBCD
3. Includes a budget decrease of \$14,000 in Instruction and General revenues. This includes a reduction of \$10,000 in federal contracts and grants and a decrease of \$4,000 state contracts and grants due to a reduction of student employment per sponsor.
4. Includes a decrease of \$14,000 in I&G expenditures. This includes a decrease of \$25,000 in instruction and an increase of \$11,000 in student services to meet the needs of each area per sponsor

4. UNM LOS ALAMOS CURRENT BALANCES

(Exhibit H)

1. Revenue Projection

- a. \$587,250 remaining in state appropriations
- b. Estimated \$800,000 in Mil Levy

2. Expense Encumbrances

- a. Salary to finish FY 15 \$555,106
- b. Other Expenses \$79,425

5. NOTES

1. Budget to be signed 4/11 all projections for FY 26 are estimates.
2. Budget build will be completed by 4/21 based on actuals allocated.



LOS ALAMOS

Exhibit A

| | FY2025 | Change | FY2026 (Estimates) |
|----------------------|--------------------|-----------------|--------------------|
| Revenues: | | | |
| State Appropriations | \$2,417,800 | \$48,000 | \$2,465,800 * |
| Local Mil Levy | \$1,680,000 | \$20,000 | \$1,700,000 |
| Summer Tuition | \$117,000 | \$0 | \$117,000 |
| Fall Tuition | \$325,000 | \$0 | \$325,000 |
| Spring Tuition | \$311,000 | \$0 | \$311,000 |
| Use of Reserves | | \$0 | 0 |
| Technology Fee | \$23,000 | \$0 | \$23,000 |
| Community Educatio | \$93,200 | \$0 | \$93,200 |
| F&A Reimbursement | \$40,000 | \$0 | \$40,000 |
| Interest Income | \$45,000 | \$0 | \$45,000 |
| Rent | \$50,000 | \$5,000 | \$55,000 |
| Net Revenue | <u>\$5,102,000</u> | <u>\$73,000</u> | <u>\$5,175,000</u> |

Expenditures - Must Fund

| | |
|--------------------------------|-----------------------------|
| Compensation @4% & SPET | \$347,647 |
| Health Insurance Increases | \$10,485 |
| Property Liability Insurance | \$8,686 |
| New Software | \$7,000 |
| IT Firewall | \$90,000 (One time funding) |
| Main Campus Admin Fee | \$10,987 |
| Total Must Fund Budget Changes | <u>\$474,805</u> |

Difference (\$401,805)

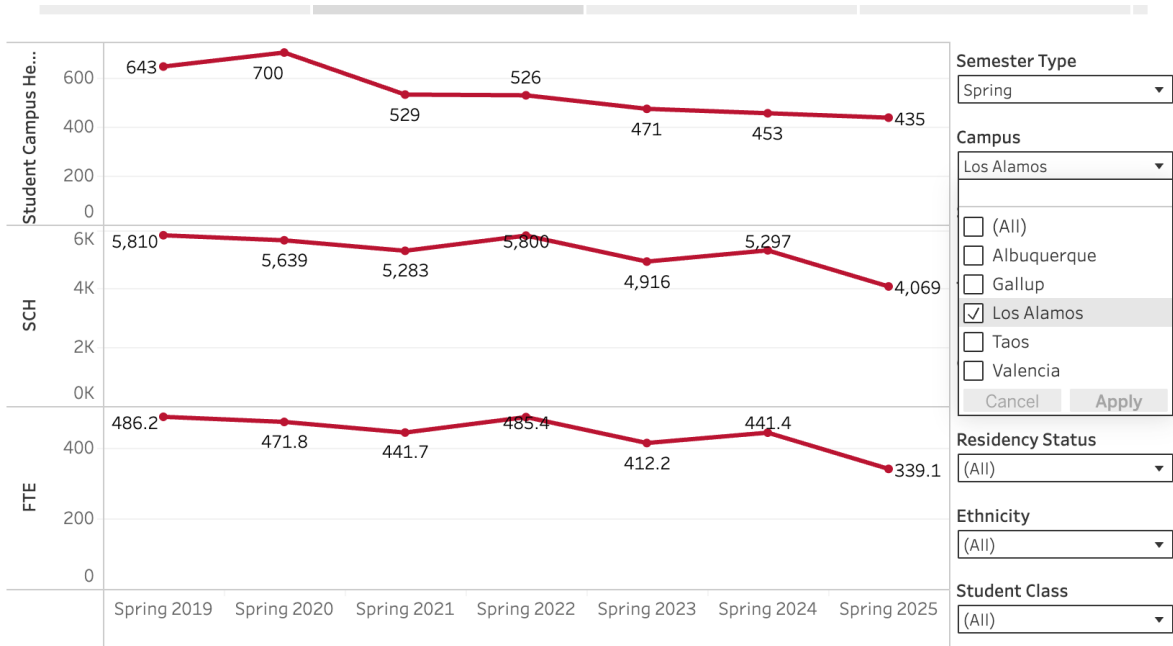
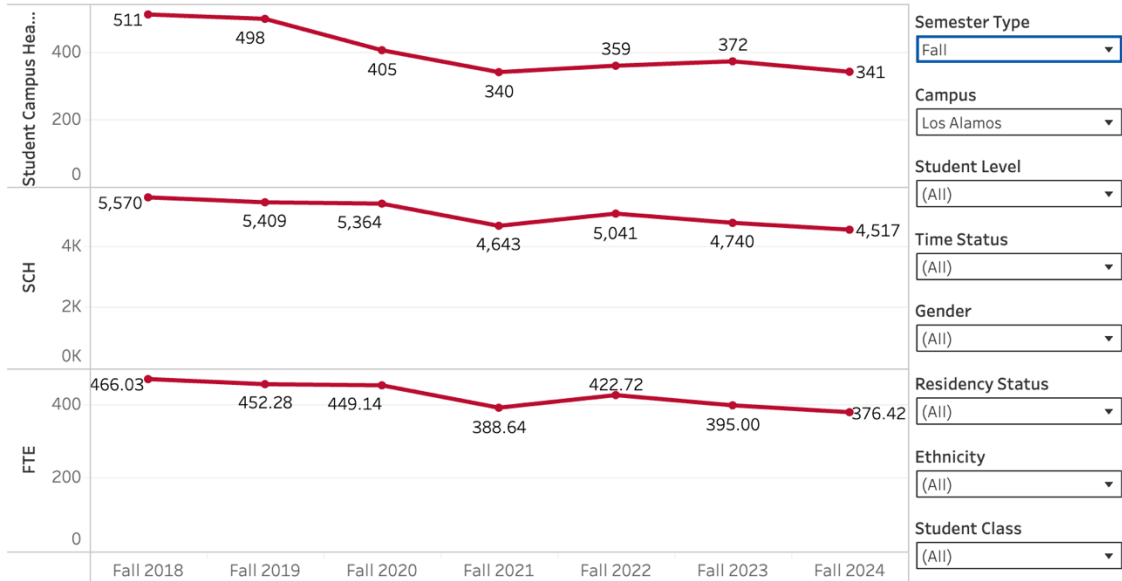
Implied additional use of reserves (\$401,805)

* 2025 Not Including \$100,000 Gro and \$72,000 one time BR&R

Exhibit B

Student Credit Hours

Read me (caveats, explanations, tips) | **Headcount, Student Credit Hours, and Full-Time Equivalents** | Albuquerque Campus: Headcount by Major and College | Albuquerque Campus: Student Credit Hours by College and Subject



View on Tableau Public

Navigation icons: Refresh, Previous, Next, Home, and Share.

FY26 UNM Medical Plan Cost Projections

| Rate Breakdown | Projected FY25 - Current Fiscal Year | FY26 Projection (9%) | FY26 Increase Amount |
|--|---|-------------------------|-------------------------|
| Total Expense* | \$106,406,194 | \$115,982,751 | \$9,576,557 |
| Total Cost for UNM Active Employees | \$91,362,281 | \$99,584,886 | \$8,222,605 |
| UNM “Employer Share” Cost | \$60,189,718 | \$65,606,793 | \$5,417,075 |
| I&G Portion of UNM Cost | \$29,854,100 | \$32,540,969 | \$2,686,869 |
| I&G Breakdown: | -- | -- | -- |
| Main Campus I&G | \$19,435,019 | \$21,184,171 | \$1,749,152 |
| Health Sciences I&G | \$8,180,023 | \$8,916,226 | \$736,202 |
| Branch Campuses I&G | \$2,239,058 | \$2,440,573 | \$201,515 |

*Includes all participants: UNM active employees, pre-65 retirees, Affiliates (UNMMG, UNM Rainforest Innovations)



MSC01 1210, 1 University of New Mexico
Albuquerque, NM 87131-0001
Phone: (505) 553-3243
Email: risksvcs@unm.edu Website: risk.unm.edu

MEMORANDUM

TO: University Department, Health Sciences and Branch Campus Leaders
FROM: UNM Risk Services Department
DATE: January 2025
SUBJECT: Insurance Premium Allocation Process

The purpose of this memorandum is to inform you of upcoming updates to the allocation process for insurance premium splits across the University.

This does **not** affect the allocation of insurance premiums billed to the University of New Mexico Hospital, (UNMH) as those costs are invoiced separately and directly to UNMH.

Background

The current allocation split percentages for insurance premiums were last updated for FY18. Since that time, several factors have contributed to a delay in revising these splits:

- **Pandemic-Related Disruptions:** Operational challenges resulting from the COVID-19 pandemic at the State of New Mexico and University of New Mexico level.
- **Reorganization of UNM Risk Services:** Structural changes within our department.
- **Data Challenges:** Issues related to data availability from the State of New Mexico Risk Management Division.

The existing premium allocation splits no longer accurately reflect an individual unit's current risk exposure and claims history.

Proposed Updates to the Premium Allocation Process

To address these issues, the premium splits will be updated to ensure a fair and accurate distribution of costs. These updates will:

- Be based on **recent loss history, (the subject period being claims data for FY22 and FY23) and exposure data from the most recent fiscal year end date (6/30/24)**. This differs from the current calculation methodology which utilizes five preceding fiscal years of claims data. Only two years of claims data is reliable/verifiable from the State of New Mexico Risk Management Division.
- Follow methodologies that align with **insurance actuarial industry practices** as well as **NMAC 1.6.2, Risk Management Premium Rating Rule for Certain Risks**.

Detailed information about the updated allocation process is provided in the attached document, *UNM Risk Services, Premium Allocation Standard Operating Procedure (SOP)*.

The existing allocations are also shown in the attached document *UNM Premiums FY24 to FY26*

Projected Premium Increases

It is important to note that overall UNM insurance premiums will rise in FY26, FY27, and FY28. This increase is due to several factors:

- **Macro-Economic Forces:** Inflation and its impact on the broader insurance and reinsurance markets.
- **State-Level Decisions:** The State of New Mexico Risk Management Division has implemented limited premium increases in recent years. This has created a "backlog" of necessary adjustments to maintain solvency of the state's insurance funds. More information is provided in the attached *Legislative Finance Committee briefing*.
- **Growth in University Exposure:** Increases in University exposure factors such as revenue, and the insurable value of assets.
- **University Claims History:** The frequency and severity of insurance claims filed over the subject period.

Next Steps

It is important that you plan for a 25-30% increase in insurance premium costs based upon preliminary data, though specific allocations have not yet been finalized. FY26 premiums will be invoiced by the State of New Mexico in fall of 2025, though our premium forecast is already available through the State of New Mexico Risk Management Division. FY26 premium allocations for your branch or department are being calculated using this forecasted data and will be communicated to you no later than February 15, 2025.

All questions regarding the premium allocation updates should be directed to UNM Risk Services. We appreciate your cooperation and understanding as we implement these necessary updates to align with the updated information.

Attachments:

- *UNM Risk Services, Premium Allocation Standard Operating Procedure (SOP)*.
- *Legislative Finance Committee Briefing*
- *UNM Insurance Premiums FY24 to FY26*

Thank you for your attention to this matter.

Sincerely,



Joseph Malouff

Associate Director

UNM Risk Services Department

| |
|--|
| Fiscal Year 2026 Admin Overhead Original Budget |
|--|

FY26 Original Budget for Admin Overhead is based on FY24 Actual Expense

| Branches | FY24 Unrestricted & Restricted Actual Expenses | FY24 Actual Admin Overheads | FY24 NM Assoc. Community Colleges index 422039 | Total Base | FY26 Original Budget @3.6% of Base | Index | Account Code |
|-------------------|--|-----------------------------|--|------------|------------------------------------|--------|--------------|
| Los Alamos | 5,472,843.00 | (167,635) | | 5,305,208 | 190,987 | 450015 | 8065 |
| Valencia | 15,643,702.07 | (498,311) | 0 | 15,145,391 | 545,234 | 225012 | 8065 |
| Taos | 13,792,623.29 | (422,924) | | 13,369,699 | 481,309 | 017012 | 8065 |
| Gallup | 17,801,141.58 | (566,630) | | 17,234,512 | 620,442 | 151164 | 8065 |
| Total | 52,710,309.94 | (1,655,500) | 0 | 51,054,810 | 1,837,972 | | |

Exhibit F

NEW MEXICO HIGHER EDUCATION DEPARTMENT BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Los Alamos FY 25

Adjustment to Fund: Restricted Request # BAR #1

| | <u>Current Approved Budget</u> | <u>INCREASE (DECREASE)</u> | <u>Revised Budget</u> |
|--------------------------------------|------------------------------------|--------------------------------|-----------------------|
| REVENUES | | | |
| Instruction and General | 39,000 | (14,000) | 25,000 |
| Student Social & Cultural Activities | | 0 | |
| Research | 332,000 | (203,000) | 129,000 |
| Public Service | 1,664,045 | (492,045) | 1,172,000 |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | | 0 | |
| Auxiliary Enterprises | | 0 | |
| Athletics | | 0 | |
| Independent Operations | | 0 | |
| Subtotal Current Funds | 2,035,045 | (709,045) | 1,326,000 |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | |
| Retirement of Indebtedness | | 0 | |
| Subtotal Plant Funds | 0 | 0 | 0 |
| TOTAL REVENUES | 2,035,045 | (709,045) | 1,326,000 |
| BEGINNING BALANCES | | | |
| Instruction and General | 0 | 0 | 0 |
| Student Social & Cultural Activities | | 0 | |
| Research | | 0 | |
| Public Service | | 0 | |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | | 0 | |
| Auxiliary Enterprises | | 0 | |
| Athletics | | 0 | |
| Independent Operations | | 0 | |
| Subtotal Current Funds | 0 | 0 | 0 |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | |
| Retirement of Indebtedness | | 0 | |
| Subtotal Plant Funds | 0 | 0 | 0 |
| TOTAL BEGINNING BALANCES | 0 | 0 | 0 |
| TOTAL AVAILABLE | | | |
| Instruction and General | 39,000 | (14,000) | 25,000 |
| Student Social & Cultural Activities | 0 | 0 | 0 |
| Research | 332,000 | (203,000) | 129,000 |
| Public Service | 1,664,045 | (492,045) | 1,172,000 |
| Internal Service Dept. | 0 | 0 | 0 |
| Student Financial Aid | 0 | 0 | 0 |
| Auxiliary Enterprises | 0 | 0 | 0 |
| Athletics | 0 | 0 | 0 |
| Independent Operations | 0 | 0 | 0 |
| Subtotal Current Funds | 2,035,045 | (709,045) | 1,326,000 |
| Capital Outlay | 0 | 0 | 0 |
| Renewals & Replacements | 0 | 0 | 0 |
| Retirement of Indebtedness | 0 | 0 | 0 |
| Subtotal Plant Funds | 0 | 0 | 0 |
| GRAND TOTAL AVAILABLE | 2,035,045 | (709,045) | 1,326,000 |

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

| | | | |
|--|------------------------------------|--------------------------------|-------------------------|
| INSTITUTION : | <u>UNM Los Alamos</u> | | FY <u>25</u> |
| Adjustment to Fund: | <u>Restricted</u> | | Request # <u>BAR #1</u> |
| | Current Approved Budget | INCREASE (DECREASE) | Revised Budget |
| EXPENDITURES | | | |
| Instruction and General | 39,000 | (14,000) | 25,000 |
| Student Social & Cultural Activities | | 0 | |
| Research | 332,000 | (203,000) | 129,000 |
| Public Service | 1,664,045 | (492,045) | 1,172,000 |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | | 0 | |
| Auxiliary Enterprises | | 0 | |
| Athletics | | 0 | |
| Independent Operations | | 0 | |
| Subtotal Current Funds | <u>2,035,045</u> | <u>(709,045)</u> | <u>1,326,000</u> |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | |
| Retirement of Indebtedness | | 0 | |
| Subtotal Plant Funds | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL EXPENDITURES | <u>2,035,045</u> | <u>(709,045)</u> | <u>1,326,000</u> |
| TRANSFERS IN (OUT) | | | |
| Instruction and General | 0 | 0 | 0 |
| Student Social & Cultural Activities | | 0 | |
| Research | | 0 | |
| Public Service | | 0 | |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | | 0 | |
| Auxiliary Enterprises | | 0 | |
| Athletics | | 0 | |
| Independent Operations | | 0 | 0 |
| Subtotal Current Funds | <u>0</u> | <u>0</u> | <u>0</u> |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | 0 |
| Retirement of Indebtedness | | 0 | |
| Subtotal Plant Funds | <u>0</u> | <u>0</u> | <u>0</u> |
| NET TRANSFERS | <u>0</u> | <u>0</u> | <u>0</u> |
| ENDING BALANCES | | | |
| Instruction and General | 0 | 0 | 0 |
| Student Social & Cultural Activities | 0 | 0 | 0 |
| Research | 0 | 0 | 0 |
| Public Service | 0 | 0 | 0 |
| Internal Service Dept. | 0 | 0 | 0 |
| Student Financial Aid | 0 | 0 | 0 |
| Auxiliary Enterprises | 0 | 0 | 0 |
| Athletics | 0 | 0 | 0 |
| Independent Operations | 0 | 0 | 0 |
| Subtotal Current Funds | <u>0</u> | <u>0</u> | <u>0</u> |
| Capital Outlay | 0 | 0 | 0 |
| Renewals & Replacements | 0 | 0 | 0 |
| Retirement of Indebtedness | 0 | 0 | 0 |
| Subtotal Plant Funds | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL ENDING BALANCES | <u>0</u> | <u>0</u> | <u>0</u> |
| TOTAL EXPENDITURES, TRANSFERS, BALANCES | <u><u>2,035,045</u></u> | <u><u>(709,045)</u></u> | <u><u>1,326,000</u></u> |

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Los Alamos FY 25

Adjustment to Fund: Restricted Request # BAR #1

| | <u>Current Approved Budget</u> | <u>INCREASE (DECREASE)</u> | <u>Revised Budget</u> |
|--------------------------------------|------------------------------------|--------------------------------|-----------------------|
| INSTRUCTION & GENERAL: | | | |
| REVENUES | | | |
| Tuition and Fees | | 0 | |
| Federal Government Appropriations | | 0 | |
| State Government Appropriations | | 0 | |
| Local Government Appropriations | | 0 | |
| Federal Grants/Contracts | 25,000 | (10,000) | 15,000 |
| State Grants/Contracts | 14,000 | (4,000) | 10,000 |
| Local Grants/Contracts | | 0 | |
| Private Gifts/Grants/Contracts | | 0 | |
| Endowment/Land/Permanent Fund | | 0 | |
| Sales & Services of Ed Activities | | 0 | |
| Other Sources | | 0 | |
| TOTAL REVENUES | 39,000 | (14,000) | 25,000 |
| BEGINNING BALANCE | | 0 | |
| TOTAL AVAILABLE | 39,000 | (14,000) | 25,000 |
| EXPENDITURES | | | |
| Instruction | 25,000 | (25,000) | 0 |
| Academic Support | | 0 | |
| Student Services | 14,000 | 11,000 | 25,000 |
| Institutional Support | | 0 | |
| Operation & Maintenance of Plant | | 0 | |
| TOTAL EXPENDITURES | 39,000 | (14,000) | 25,000 |
| TRANSFERS IN (OUT) OF I&G | | | |
| Student Social & Cultural Activities | | 0 | |
| Research | | 0 | |
| Public Service | | 0 | |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | | 0 | |
| Auxiliary Enterprises | | 0 | |
| Intercollegiate Athletics | | 0 | |
| Independent Operations | | 0 | |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | |
| Retirement of Indebtedness | | 0 | |
| Non-Budgetary Exhibits: | | | |
| Endowment Fund | | 0 | |
| Other (Specify) | | 0 | |
| Other (Specify) | | 0 | |
| NET TRANSFERS | 0 | 0 | 0 |
| ENDING BALANCE | 0 | 0 | 0 |

Prepared by: Crystal Gonzales Date Approved by BOR

| For NMHED Use Only | Accept | Reject | Date | |
|--|--------|--------|-------------|-----------------------|
| NMHED Analyst | _____ | _____ | ___/___/___ | NMHED Control # _____ |
| NMHED Director | _____ | _____ | ___/___/___ | |
| For DFA Use Only | | | | |
| DFA Analyst | _____ | _____ | ___/___/___ | DFA Control # _____ |
| DFA Director | _____ | _____ | ___/___/___ | Agency Code _____ |
| Increase _____ Decrease _____ Transfer _____ | | | | |

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

INSTITUTION : UNM Los Alamos FY 25
Adjustment to Fund: Restricted Request # BAR #1

| <u>Current Approved Budget</u> | <u>INCREASE (DECREASE)</u> | <u>Revised Budget</u> |
|------------------------------------|--------------------------------|-----------------------|
|------------------------------------|--------------------------------|-----------------------|

Explanation for Budget Adjustments.

BAR# 1 Includes and overall decrease in revenue of \$709,045. Instruction and General revenue decreased by \$14,000, Research decreased by \$203,000, and Public Service decreased by \$492,045

BAR# 1 Includes and overall decrease in expenditures of \$709,045. Instruction and General revenue decreased by \$14,000, Research decreased by \$203,000, and Public Service decreased by \$492,045 as expected from Title V and SBCD

BAR# 1 Includes a budget decrease of \$14,000 in Instruction and General revenues. This includes a reduction of \$10,000 in federal contracts and grants and a decrease of \$4,000 state contracts and grants due to a reduction of student employment per sponsor.

BAR #1 Includes a decrease of \$14,000 in I&G expenditures. This includes an decrease of \$25,000 in instruction and an increase of \$11,000 in student services to meet the needs of each area per sponsor.

Exhibit G

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

| | | | |
|--------------------------------------|--------------------------------|----------------------------|-------------------------|
| INSTITUTION : | UNM-Los Alamos | | FY 2025 |
| Adjustment to Fund: | UNRESTRICTED | | Request # BAR #1 |
| | Current Approved Budget | INCREASE (DECREASE) | Revised Budget |
| REVENUES | | | |
| Instruction and General | 5,544,639 | 12,500 | 5,557,139 |
| Student Social & Cultural Activities | 42,100 | 0 | 42,100 |
| Research | | 0 | |
| Public Service | 5,500 | 0 | 5,500 |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | 3,350 | 0 | 3,350 |
| Auxiliary Enterprises | 82,749 | 0 | 82,749 |
| Athletics | | 0 | |
| Independent Operations | | 0 | |
| Subtotal Current Funds | 5,678,338 | 12,500 | 5,690,838 |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | |
| Retirement of Indebtedness | | 0 | |
| Subtotal Plant Funds | 0 | 0 | 0 |
| TOTAL REVENUES | 5,678,338 | 12,500 | 5,690,838 |
| BEGINNING BALANCES | | | |
| Instruction and General | 2,201,036 | 1,441,654 | 3,642,690 |
| Student Social & Cultural Activities | 33,985 | 5,231 | 39,216 |
| Research | | 0 | |
| Public Service | 81,682 | 81,880 | 163,562 |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | 182,594 | 53,469 | 236,063 |
| Auxiliary Enterprises | 484,638 | 266,264 | 750,902 |
| Athletics | | 0 | |
| Independent Operations | | 0 | |
| Subtotal Current Funds | 2,983,935 | 1,848,498 | 4,832,433 |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | |
| Retirement of Indebtedness | | 0 | |
| Subtotal Plant Funds | 0 | 0 | 0 |
| TOTAL BEGINNING BALANCES | 2,983,935 | 1,848,498 | 4,832,433 |
| TOTAL AVAILABLE | | | |
| Instruction and General | 7,745,675 | 1,454,154 | 9,199,829 |
| Student Social & Cultural Activities | 76,085 | 5,231 | 81,316 |
| Research | 0 | 0 | 0 |
| Public Service | 87,182 | 81,880 | 169,062 |
| Internal Service Dept. | 0 | 0 | 0 |
| Student Financial Aid | 185,944 | 53,469 | 239,413 |
| Auxiliary Enterprises | 567,387 | 266,264 | 833,651 |
| Athletics | 0 | 0 | 0 |
| Independent Operations | 0 | 0 | 0 |
| Subtotal Current Funds | 8,662,273 | 1,860,998 | 10,523,271 |
| Capital Outlay | 0 | 0 | 0 |
| Renewals & Replacements | 0 | 0 | 0 |
| Retirement of Indebtedness | 0 | 0 | 0 |
| Subtotal Plant Funds | 0 | 0 | 0 |
| GRAND TOTAL AVAILABLE | 8,662,273 | 1,860,998 | 10,523,271 |

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

| | | | |
|--|------------------------------------|--------------------------------|-------------------------|
| INSTITUTION : | <u>UNM-Los Alamos</u> | | FY <u>2025</u> |
| Adjustment to Fund: | <u>UNRESTRICTED</u> | | Request # <u>BAR #1</u> |
| | Current Approved Budget | INCREASE (DECREASE) | Revised Budget |
| EXPENDITURES | | | |
| Instruction and General | 5,760,226 | (60,061) | 5,700,165 |
| Student Social & Cultural Activities | 12,500 | 0 | 12,500 |
| Research | | 0 | |
| Public Service | 87,709 | 772 | 88,481 |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | 69,000 | 0 | 69,000 |
| Auxiliary Enterprises | 347,749 | 0 | 347,749 |
| Athletics | | 0 | |
| Independent Operations | | 0 | |
| Subtotal Current Funds | 6,277,184 | (59,289) | 6,217,895 |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | |
| Retirement of Indebtedness | | 0 | |
| Subtotal Plant Funds | 0 | 0 | 0 |
| TOTAL EXPENDITURES | 6,277,184 | (59,289) | 6,217,895 |
| TRANSFERS IN (OUT) | | | |
| Instruction and General | (606,117) | 0 | (606,117) |
| Student Social & Cultural Activities | (40,000) | 0 | (40,000) |
| Research | | 0 | |
| Public Service | | 0 | |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | 36,000 | 0 | 36,000 |
| Auxiliary Enterprises | | 0 | |
| Athletics | | 0 | |
| Independent Operations | | 0 | |
| Subtotal Current Funds | (610,117) | 0 | (610,117) |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | 0 |
| Retirement of Indebtedness | | 0 | |
| Subtotal Plant Funds | 0 | 0 | 0 |
| NET TRANSFERS | (610,117) | 0 | (610,117) |
| ENDING BALANCES | | | |
| Instruction and General | 1,379,332 | 1,514,215 | 2,893,547 |
| Student Social & Cultural Activities | 23,585 | 5,231 | 28,816 |
| Research | 0 | 0 | 0 |
| Public Service | (527) | 81,108 | 80,581 |
| Internal Service Dept. | 0 | 0 | 0 |
| Student Financial Aid | 152,944 | 53,469 | 206,413 |
| Auxiliary Enterprises | 219,638 | 266,264 | 485,902 |
| Athletics | 0 | 0 | 0 |
| Independent Operations | 0 | 0 | 0 |
| Subtotal Current Funds | 1,774,972 | 1,920,287 | 3,695,259 |
| Capital Outlay | 0 | 0 | 0 |
| Renewals & Replacements | 0 | 0 | 0 |
| Retirement of Indebtedness | 0 | 0 | 0 |
| Subtotal Plant Funds | 0 | 0 | 0 |
| TOTAL ENDING BALANCES | 1,774,972 | 1,920,287 | 3,695,259 |
| TOTAL EXPENDITURES, TRANSFERS, BALANCES | 8,662,273 | 1,860,998 | 10,523,271 |

NEW MEXICO HIGHER EDUCATION DEPARTMENT
BUDGET ADJUSTMENT REQUEST

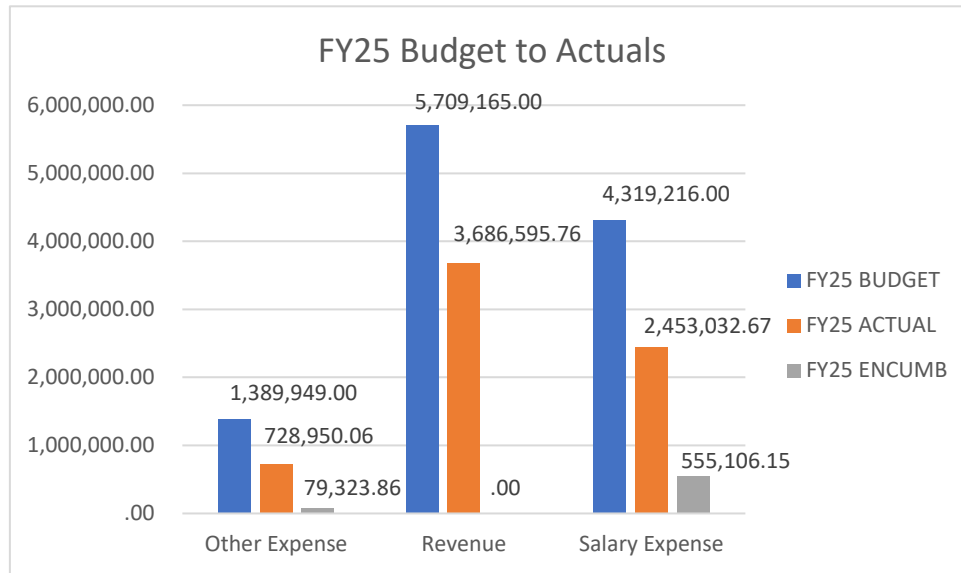
INSTITUTION : UNM-Los Alamos FY 2025
 Adjustment to Fund: UNRESTRICTED Request # BAR #1

| | <u>Current Approved Budget</u> | <u>INCREASE (DECREASE)</u> | <u>Revised Budget</u> |
|--------------------------------------|------------------------------------|--------------------------------|-----------------------|
| INSTRUCTION & GENERAL: | | | |
| REVENUES | | | |
| Tuition and Fees | 1,126,859 | 0 | 1,126,859 |
| Federal Government Appropriations | | 0 | |
| State Government Appropriations | 2,589,917 | 12,500 | 2,602,417 |
| Local Government Appropriations | 1,680,000 | 0 | 1,680,000 |
| Federal Grants/Contracts | | 0 | |
| State Grants/Contracts | 2,863 | 0 | 2,863 |
| Local Grants/Contracts | | 0 | |
| Private Gifts/Grants/Contracts | | 0 | |
| Endowment/Land/Permanent Fund | | 0 | |
| Sales & Services of Ed Activities | 55,000 | 0 | 55,000 |
| Other Sources | 90,000 | 0 | 90,000 |
| TOTAL REVENUES | 5,544,639 | 12,500 | 5,557,139 |
| BEGINNING BALANCE | 2,201,036 | 1,441,654 | 3,642,690 |
| TOTAL AVAILABLE | 7,745,675 | 1,454,154 | 9,199,829 |
| EXPENDITURES | | | |
| Instruction | 2,046,341 | (71,158) | 1,975,183 |
| Academic Support | 842,084 | 0 | 842,084 |
| Student Services | 692,633 | 0 | 692,633 |
| Institutional Support | 1,597,473 | 11,097 | 1,608,570 |
| Operation & Maintenance of Plant | 581,695 | 0 | 581,695 |
| TOTAL EXPENDITURES | 5,760,226 | (60,061) | 5,700,165 |
| TRANSFERS IN (OUT) OF I&G | | | |
| Student Social & Cultural Activities | 606,117 | 0 | 606,117 |
| Research | | 0 | |
| Public Service | | 0 | |
| Internal Service Dept. | | 0 | |
| Student Financial Aid | | 0 | |
| Auxiliary Enterprises | | 0 | |
| Intercollegiate Athletics | | 0 | |
| Independent Operations | | 0 | |
| Capital Outlay | | 0 | |
| Renewals & Replacements | | 0 | |
| Retirement of Indebtedness | | 0 | |
| Non-Budgetary Exhibits: | | | |
| Endowment Fund | | 0 | |
| Other (Specify) | | 0 | |
| Other (Specify) | | 0 | |
| NET TRANSFERS | 606,117 | 0 | 606,117 |
| ENDING BALANCE | 1,379,332 | 1,514,215 | 2,893,547 |

Prepared by: _____ Date Approved by BOR _____

| For NMHED Use Only | Accept | Reject | Date | |
|-------------------------|----------------|----------------|----------------|-----------------------|
| NMHED Analyst | _____ | _____ | ___/___/___ | NMHED Control # _____ |
| NMHED Director | _____ | _____ | ___/___/___ | |
| For DFA Use Only | | | | |
| DFA Analyst | _____ | _____ | ___/___/___ | DFA Control # _____ |
| DFA Director | _____ | _____ | ___/___/___ | Agency Code _____ |
| | Increase _____ | Decrease _____ | Transfer _____ | |

Exhibit H



| Revenue | Budget | Current | Proj | Difference |
|---------|-----------|-----------|-----------|------------|
| Revenue | 5,709,165 | 3,686,595 | 1,387,250 | 635,320 |

| Expense | Budget | Actuals | Encum | Balance |
|----------------|-----------|-----------|---------|-----------|
| Salary Expense | 4,319,216 | 2,453,033 | 555,106 | 1,311,077 |
| Other Expense | 1,389,949 | 728,950 | 79,324 | 581,675 |
| Total | 5,709,165 | 3,181,983 | 634,430 | 1,892,752 |

| Margin | Difference |
|-----------------------------------|------------|
| Revenue-Expenses | 504,612 |
| Revenue-Expenses w/proj and encum | 1,257,432 |